

**THE TOWN OF MOUNT AIRY
ORDINANCE NO. 2020-10**

AN ORDINANCE TO AMEND ORDINANCE 2019-3, WHICH ADOPTED AND APPROVED THE BUDGET FOR THE TOWN OF MOUNT AIRY FOR FISCAL YEAR 2019-2020.

FOR THE PURPOSE OF AMENDING THE BUDGET BY REMOVING \$800,000 FROM THE TWIN RIDGE STORM WATER MANAGEMENT FACILITY PROJECT ALONG WITH THE OFFSETTING FUNDING FROM THE RESERVE ACCOUNTS IN THE GENERAL FUND CAPITAL BUDGET.

WHEREAS, the Twin Ridge Storm Water Management Facility Project was included in the budget for Fiscal Year 2019 - 2020; and

WHEREAS, the project has not moved forward as quickly as planned in Fiscal Year 2019-2020; and

WHEREAS, the bulk of the project will be included in the budget for Fiscal Year 2020 – 2021; and

WHEREAS, the Town Council wishes to amend the budget for Fiscal Year 2019 – 2020 in order to keep the budget document as accurate as possible; and

WHEREAS, the Town Council of Mount Airy Adopted Ordinance 2019-3 adopting the Budget for Fiscal Year 2019-2020 for the Town of Mount Airy on May 6, 2019; and

WHEREAS, the Town Council wishes to amend Ordinance 2019-3 as follows:

NOW THEREFORE, BE IT RESOLVED that the Town of Mount Airy Budget for Fiscal Year 2019-2020 be, and hereby is, amended to remove \$800,000 from the Streets & Roads Capital Projects line item for the Twin Ridge Storm Water Management Facility Project along with the funding from Streets & Road Reserves and Capital Improvement & Assessment Reserves in the amount of \$800,000; and that all other provisions of Ordinance 2019-3 shall remain unchanged and as is.

INTRODUCED: This 6th day of April 2020

ADOPTED: This ___ day of _____ 2020 by a vote of ___ in favor and ___ opposed.

ATTEST:

Secretary

President of the Council

Approved this ____ day of _____, 2020.

ATTEST:

Secretary

Patrick T. Rockinberg, Mayor

Reviewed and Approved as to legal sufficiency
This ____ day of _____, 2020

Thomas Mc Carron, Town Attorney

Doc: 2020-10_OrdinanceBudgetAmendment_TwinRidgeSWMF_FY2020